



Consolidated Financial Results for the First Quarter Ended December 31, 2019 [Japanese GAAP]

May 14, 2019

Stock Listing TSE

Company Vision Inc.
Stock Code 9416 **URL** <https://www.vision-net.co.jp/>
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 Scheduled date of filing of quarterly report : May 14, 2019
 Scheduled starting date of dividend payment : —
 Quarterly supplementary financial document : Yes
 Quarterly financial results briefing : None

(Round down to million yen)

1. Consolidated Financial Results for the First Quarter Ended December 31, 2019 (January 1, 2019 through March 31, 2019)

(1) Consolidated Operating Results (Cumulative) (% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2019	6,470	31.4	980	33.1	980	31.6	669	30.2
1Q FY2018	4,922	13.8	736	43.4	745	47.8	514	50.4

(Note) Comprehensive profit: 1Q FY2019: 664 million yen (34.7%)
1Q FY2018: 493 million yen (47.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2019	41.24	40.30
1Q FY2018	31.57	30.82

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
1Q FY2019	13,962	10,470	74.8
FY2018	13,552	9,803	72.2

(Reference) Shareholder's equity: As of Mar.31, 2019: 10,449 million yen
As of Dec.31, 2018: 9,781 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2018	—	0.00	—	0.00	0.00
FY2019	—	—	—	—	—
FY2019 (Forecast)	—	0.00	—	0.00	0.00

(Note) Revisions to dividend forecast during the most recent quarter : None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 2019 (January 1, 2019 through December 31, 2019)

(% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1Q-2Q FY2019	11,614	17.8	1,437	16.3	1,439	15.6	962	18.9	59.32
FY2019	24,470	13.8	3,012	21.2	3,013	20.6	2,003	31.0	123.49

(Note) Revisions to financial forecast during the most recent quarter : None

*** Notes**

(1) Changes in significant subsidiaries during the period: None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares issued (common stock)

① Shares issued as of term-end (incl. Treasury stock)

1Q FY2019	16,335,400	FY2018	16,329,000
1Q FY2019	102,848	FY2018	102,848
1Q FY2019	16,228,356	1Q FY2018	16,280,237

② Treasury stock as of term-end

③ Average number of shares outstanding

*** Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or audit firm.**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based in information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ from such forward-looking statements for a variety of reasons.