



Consolidated Financial Results for the First Quarter Ended December 31, 2020 [Japanese GAAP]

May 12, 2020

Stock Listing TSE

Company Vision Inc.
Stock Code 9416 **URL** <https://www.vision-net.co.jp/>
Representative Kenichi Sano, President, Founder & CEO
Contact Shinichi Nakamoto, Director, Managing Executive Officer CFO **TEL** +81-3-5325-0344
 Scheduled date of filing of quarterly report : May 13, 2020
 Scheduled starting date of dividend payment : —
 Quarterly supplementary financial document : Yes
 Quarterly financial results briefing : None

(Round down to million yen)

1. Consolidated Financial Results for the First Quarter Ended December 31, 2020 (January 1, 2020 through March 31, 2020)

(1) Consolidated Operating Results (Cumulative) (% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2020	5,989	-7.4	488	-50.2	496	-49.4	116	-82.6
1Q FY2019	6,470	31.4	980	33.1	980	31.6	669	30.2

(Note) Comprehensive profit: 1Q FY2020: 123 million yen (-81.5%)
 1Q FY2019: 664 million yen (34.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2020	2.44	2.37
1Q FY2019	13.75	13.43

(Note) The Company conducted 3-for-1 stock splits on October 1, 2019, based on the resolution of the Board of Directors held on August 9, 2019. Net income per share and diluted net income per share were calculated based on the assumption that these stock splits were conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
1Q FY2020	13,138	10,044	76.3
FY2019	15,173	10,905	71.7

(Reference) Shareholder's equity; As of Mar. 31, 2020: 10,021 million yen
 As of Dec. 31, 2019: 10,883 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2019	—	0.00	—	0.00	0.00
FY2020	—	—	—	—	—
FY2020 (Forecast)	—	0.00	—	0.00	0.00

(Note) Revisions to dividend forecast during the most recent quarter : None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 2020 (January 1, 2020 through December 31, 2020)

(% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1Q-2Q FY2020	—	—	—	—	—	—	—	—	—
FY2020	—	—	—	—	—	—	—	—	—

(Note) Revisions to financial forecast during the most recent quarter : Yes

Since it is difficult to reasonably calculate the consolidated business forecast at the present time due to the expected impact on business activities due to the spread of novel coronavirus (COVID-19), the forecast business results announced on February 12, 2020 are being retracted, and are currently listed as undetermined. The Company will make a new announcement as soon as it is possible to calculate the consolidated business forecast.

*** Notes**

(1) Changes in significant subsidiaries during the period: None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares issued (common stock)

① Shares issued as of term-end (incl. Treasury stock)

1Q FY2020	49,027,800	FY2019	49,027,200
1Q FY2020	1,948,044	FY2019	1,039,044
1Q FY2020	47,653,554	1Q FY2019	48,685,069

② Treasury stock as of term-end

③ Average number of shares outstanding

*** Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or audit firm.**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based in information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ from such forward-looking statements for a variety of reasons.