



# Consolidated Financial Results for the First Quarter Ended December 31, 2021 [Japanese GAAP]

May 13, 2021

Stock Listing TSE

**Company** Vision Inc.  
**Stock Code** 9416 **URL** <https://www.vision-net.co.jp/>  
**Representative** Kenichi Sano, President, Founder & CEO  
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 Scheduled date of filing of quarterly report : May 14, 2021  
 Scheduled starting date of dividend payment : —  
 Quarterly supplementary financial document : Yes  
 Quarterly financial results briefing : Yes (for institutional investors and analysts)

(Round down to million yen)

## 1. Consolidated Financial Results for the First Quarter Ended December 31, 2021 (January 1, 2021 through March 31, 2021)

(1) Consolidated Operating Results (Cumulative) (% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2021	3,938	-34.2	285	-41.4	313	-36.8	232	99.4
1Q FY2020	5,989	-7.4	488	-50.2	496	-49.4	116	-82.6

(Note) Comprehensive profit: 1Q FY2021: 250 million yen (103.2%)  
 1Q FY2020: 123 million yen (-81.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2021	4.93	4.80
1Q FY2020	2.44	2.37

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
1Q FY2021	11,560	9,008	77.9
FY2020	11,313	8,769	77.3

(Reference) Shareholder's equity: 1Q FY2021: 9,001 million yen  
 FY2020: 8,746 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2020	—	0.00	—	0.00	0.00
FY2021	—	—	—	—	—
FY2021 (Forecast)	—	0.00	—	0.00	0.00

(Note) Revisions to dividend forecast during the most recent quarter : None

## 3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 2021 (January 1, 2021 through December 31, 2021)

(% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1Q-2Q FY2021	8,148	-15.4	507	—	532	698.6	376	—	8.00
FY2021	—	—	—	—	—	—	—	—	—

(Note) Revisions to financial forecast during the most recent quarter : Yes

Since it is difficult to reasonably calculate the impact on business activities due to the spread of novel coronavirus (COVID-19), the FY2021 financial forecast is currently listed as undetermined.

**\* Notes**

(1) Changes in significant subsidiaries during the period: None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares issued (common stock)

① Shares issued as of term-end (incl. Treasury stock)

1Q FY2021	49,032,900	FY2020	49,027,800
1Q FY2021	1,948,044	FY2020	1,948,044
1Q FY2021	47,081,246	1Q FY2020	47,653,554

② Treasury stock as of term-end

③ Average number of shares outstanding

**\* Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or audit firm.**

**\* Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based in information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ from such forward-looking statements for a variety of reasons.