



Consolidated Financial Results for the First Quarter Ended December 31, 2017 [Japanese GAAP]

May 10, 2017
Stock Listing TSE

Company Vision Inc.
Stock Code 9416 URL <https://www.vision-net.co.jp/>
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Scheduled date of filing of quarterly report : May 12, 2017
Scheduled starting date of dividend payment : —
Quarterly supplementary financial document : Yes
Quarterly financial results briefing : None

(Round down to million yen)

1. Consolidated Financial Results for the First Quarter Ended December 31, 2017 (January 1, 2017 through March 31, 2017)

(1) Consolidated Operating Results (Cumulative) (% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2017	4,326	24.1	513	64.0	504	55.1	341	61.0
1Q FY2016	3,487	—	313	—	325	—	212	—

(Note) Comprehensive profit: 1Q ended Dec. 31, 2017: 334 million yen (85.4%)
1Q ended Dec. 31, 2016: 180 million yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2017	42.08	41.13
1Q FY2016	26.14	25.87

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
1Q FY2017	10,193	7,654	75.1
FY2016	9,935	7,312	73.6

(Reference) Shareholder's equity: As of Mar. 31, 2017: 7,654 million yen
As of Dec. 31, 2016: 7,312 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2016	—	0.00	—	0.00	0.00
FY2017	—	—	—	—	—
FY2017 (Forecast)	—	0.00	—	0.00	0.00

(Note) Revisions to dividend forecast during the most recent quarter : None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 2017 (January 1, 2017 through December 31, 2017)

(% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1Q-2Q FY2017	7,861	13.1	669	20.0	671	26.4	436	27.7	53.76
FY2017	16,713	12.6	1,606	24.5	1,608	23.9	1,045	28.5	128.81

(Note) Revisions to financial results forecast during the most recent quarter : None

*** Notes**

(1) Changes in significant subsidiaries during the period: None

(Changes in specified subsidiaries accompanying changes in the scope of consolidation)

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares issued (common stock)

① Shares issued as of term-end (incl. Treasury stock)

1Q FY2017	8,126,700	FY2016	8,118,700
1Q FY2017	—	FY2016	—
1Q FY2017	8,121,900	1Q FY2016	8,118,700

② Treasury stock as of term-end

③ Average number of shares outstanding

*** Quarterly financial summary is not subject to the quarterly review procedures.**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based in information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ from such forward-looking statements for a variety of reasons. Please refer to P.3 “1. Qualitative information on the quarterly financial results (3) Explanation about future forecast information such as business forecast” in the Attachment for the assumptions used and other notes.