



Consolidated Financial Results for the Second Quarter Ended December 31, 2019 [Japanese GAAP]

August 9, 2019

Stock Listing TSE

Company Vision Inc.
Stock Code 9416 **URL** <https://www.vision-net.co.jp/>
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 Scheduled date of filing of quarterly report : August 9, 2019
 Scheduled starting date of dividend payment : —
 Quarterly supplementary financial document : Yes
 Quarterly financial results briefing : Yes (for institutional investors and analysts)

(Round down to million yen)

1. Consolidated Financial Results for the Second Quarter Ended December 31, 2019 (January 1, 2019 through June 30, 2019)

(1) Consolidated Operating Results (Cumulative) (% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2Q FY2019	12,937	31.3	1,690	36.7	1,673	34.4	1,075	32.9
2Q FY2018	9,855	18.0	1,236	45.4	1,245	46.5	809	41.6

(Note) Comprehensive profit; 2Q FY2019: 1,044 million yen (28.2%)
 2Q FY2018: 814 million yen (42.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
2Q FY2019	66.26	64.74
2Q FY2018	49.80	48.64

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
2Q FY2019	14,589	10,852	74.2
FY2018	13,552	9,803	72.2

(Reference) Shareholder's equity; 2Q FY2019: 10,830 million yen
 FY2018: 9,781 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2018	—	0.00	—	0.00	0.00
FY2019	—	0.00	—	—	—
FY2019 (Forecast)	—	—	—	0.00	0.00

(Note) Revisions to dividend forecast during the most recent quarter : None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 2019 (January 1, 2019 through December 31, 2019)

(% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2019	25,793	19.9	3,264	31.4	3,248	29.9	2,116	38.4	130.38

(Note) Revisions to financial forecast during the most recent quarter : Yes

*** Notes**

(1) Changes in significant subsidiaries during the period: None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares issued (common stock)

① Shares issued as of term-end (incl. Treasury stock)

2Q FY2019	16,337,000	FY2018	16,329,000
2Q FY2019	102,848	FY2018	102,848
2Q FY2019	16,230,819	2Q FY2018	16,252,390

② Treasury stock as of term-end

③ Average number of shares outstanding

*** Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or audit firm.**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based in information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ from such forward-looking statements for a variety of reasons.